



FACT SHEET

Outsourcing

The Product

Withholding tax recovery is one of GlobeTax’s core outsourcing offerings to custodians, brokers, funds and other types of financial intermediaries. For financial intermediaries that have a fiduciary or contractual duty to maximize investor income, outsourcing tax reclamation to GlobeTax provides for cost and liability reduction, achieves compliance with global double tax treaties, and improves investment returns.

Metrics

Volume	2 million+ reclaims filed annually
Fail Rate	0.0%
Statute Risk	Less than 1%
Backlogs	None
Markets	230+
Instrument types	Ordinary Shares (ORDs) Depository Receipts (ADRs, GDRs, IDRs) Fixed Income (Bond interest)
Beneficial Owner Types	All including: Corporations, Foundations, Investment Funds, Individuals, Nominees, Omnibus Accounts, Partnerships (Complex and Simple), Sovereign Entities, Trusts
Specialist Areas	Hedge Funds, Offshore Master/Feeder, Omnibus Accounts
Software required	None
Licensing required	None
Security Options	Secure Email, ftp, SWIFT, leased line

Service Elements

The following elements are included in the service:

Document acquisition and management	Data scrub
Global withholding tax research	Legacy and “at risk” reclaim service
Ongoing income monitoring	Applications for RAS / exemption
Reclaim entitlement identification	Reclaim form completion
Local residency certification assistance	Filing to tax authorities / agent banks
Quarterly status reporting	Follow-ups
Position reconciliations	Payments

Data Requirements

All data file requirements are ASCII comma delimited to a pre-specified layout.

Custodian

Beneficial owner data and updates
Account level income data

Prime Broker

Account level income data

Documentation

Per beneficial owner:

Proof of Status and Residency

Proof of Income

Requirements will vary by market of investment and by type of beneficial owner.

Fees

All fees are contingent.

Price on application- contact us for a free analysis.

Availability

GlobeTax

Americas: +1(212)747 9100

CEE/South. Europe: +39 02 6467 2678

EMEA: +44 (0)20 7268 3962

Asia-Pacific: +61 (0)2 8667 3133

Len Lipton / William Treut

Andrea Mrakic

Ross McGill / Carolyn Luke

Steve Farrage

Data Protection

GlobeTax requires personal data regarding beneficial owners of securities income. Information about subscribers and beneficial owners is held in electronic form in the USA. GlobeTax is a certified signatory to the Safe Harbor Act approved by the EU Commission on Data Protection. Please visit www.GlobeTax.com to see our privacy policies and rules.