



Custodians

The Objective

Meeting the needs of your clients

Custodians are responsible for the safekeeping of client assets. Part of this process includes managing all corporate actions, running all reconciliations, processing all income and making all payments, many of which are subject to withholding tax.

Custodians are well aware of the challenges involved in servicing cross border assets and processing cross border corporate actions. The issue is that even with an internal solution, only a small part of the process, or the work involved, can be automated. Despite the significant barriers to increase efficiency in this process pressure is increasing from investors, as well as issuers and regulators, to require efficient tax reclaim servicing.

The Need

Streamlined Tax Processing

- An automated, preferably V-STP withholding tax recovery service
- Summary and detail reporting (both internal and client)
- Automatic reconciliation and direct credits to client accounts
- Zero backlogs, zero fails and faster than average recovery benchmarks
- Confidence that ALL RECLAIMS will be identified and followed to completion
- Knowledge that changes to tax regulations will be adopted and implemented immediately
- "Check the box" for compliance to tax reclamation benchmarks for clients.

The Solution

GlobeTax will:

- Cross check your file
- Calculate for reclaims or relief at source
- Complete the relevant documentation
- File **ALL** eligible tax reclaims and follow them through
- Provide status reports for both you and your clients
- Credit your clients' accounts with the reclaimed funds

With GlobeTax, there is no fuss, no hassle, no expensive tax department and no mistakes. You send one file a month. GlobeTax does all the work. Custodians receive automated credits to client accounts and automated reporting - **Streamlined Tax Processing** for your organization.

Visit GlobeTax.com or email Info@GlobeTax.com

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